



General Assembly

February Session, 2004

**Substitute Bill No. 5170**

\* \_\_\_\_\_ HB05170GAE \_\_\_\_\_ 031604 \_\_\_\_\_ \*

**AN ACT ESTABLISHING A TRANSPORTATION GRANTS AND  
RESTRICTED ACCOUNTS FUND.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 13b-68 of the general statutes, as amended by  
2 section 58 of public act 03-115, is repealed and the following is  
3 substituted in lieu thereof (*Effective July 1, 2004*):

4 (a) There is established a fund to be known as the "Special  
5 Transportation Fund". The fund may contain any moneys required or  
6 permitted by law to be deposited in the fund and any moneys  
7 recovered by the state for overpayments, improper payments or  
8 duplicate payments made by the state relating to any transportation  
9 infrastructure improvements which have been financed by special tax  
10 obligation bonds issued pursuant to sections 13b-74 to 13b-77,  
11 inclusive, as amended, and shall be held by the State Treasurer  
12 separate and apart from all other moneys, funds and accounts.  
13 Investment earnings credited to the assets of said fund shall become  
14 part of the assets of said fund. Any balance remaining in said fund at  
15 the end of any fiscal year shall be carried forward in said fund for the  
16 fiscal year next succeeding.

17 (b) There is established a fund to be known as the "Transportation  
18 Grants and Restricted Accounts Fund". Upon certification by the  
19 Comptroller and the Secretary of the Office of Policy and Management

20 that the CORE-CT project for fiscal services is operational, the fund  
 21 shall contain all transportation moneys that are restricted, not available  
 22 for general use and previously accounted for in the Special  
 23 Transportation Fund as "Federal and Other Grants. The Comptroller is  
 24 authorized to make such transfers as are necessary to provide that,  
 25 notwithstanding any provision of the general statutes, all  
 26 transportation moneys that are restricted and not available for general  
 27 use are in the Transportation Grants and Restricted Accounts Fund.

28     Sec. 2. (NEW) (*Effective July 1, 2004*) There is established a fund to be  
 29 known as the "Grants and Restricted Accounts Fund". Upon  
 30 certification by the Comptroller and the Secretary of the Office of  
 31 Policy and Management that the CORE-CT project for financial  
 32 services is operational, the fund shall contain all moneys that are  
 33 restricted, not available for general use and previously accounted for  
 34 in the General Fund as "Federal and Other Grants". The Comptroller is  
 35 authorized to make such transfers as are necessary to provide that,  
 36 notwithstanding any provision of the general statutes, all moneys that  
 37 are restricted and not available for general use are in the Grants and  
 38 Restricted Accounts Fund.

This act shall take effect as follows:	
Section 1	<i>July 1, 2004</i>
Sec. 2	<i>July 1, 2004</i>

***Statement of Legislative Commissioners:***

In lines 23 and 35, the phrase "on the budgetary books of the Comptroller" was deleted for purposes of statutory consistency.

**GAE**     *Joint Favorable Subst.*